

CIRCLE BAY YACHT CLUB CONDOMINIUM ASSOCIATION, INC.

1950 SW Palm City Rd Stuart Fl 34994

MINUTES OF MEMBERS MEETING – NOVEMBER 15, 2018

The members meeting held in the CBYC clubhouse was called to order at 10:00AM by President Glenn Meyer. After the Pledge of Allegiance and a moment of silence to honor those now serving and who have served in the Armed Forces of our country, the President asked the members for nominations for the election of a chairperson.

Bill Hines (5-208) nominated Davis Smith for election as chairperson of the meeting. Grant Rawding (08-101) seconded the motion. Cindy Schroll (11-106) made a motion that the nominations be closed and that Davis Smith be unanimously elected chairperson of the meeting. Larry Bryant (12-104) seconded the motion. A voice vote was called for and the motion passed unanimously.

Davis Smith took the chair and announced that the first order of business was calling of the roll, certifying of the proxies and proof of notice of this members meeting by the Secretary. The Secretary stated that the calling of the roll was accomplished by members signing in at the door which is a legally acceptable manner for calling the roll, and that a notarized affidavit had been submitted in accordance with Florida law that proper notice of this meeting and relevant materials were delivered to each owner entitled to vote.

The Chairperson asked that the Secretary to read the minutes of the members meeting held February 6, 2018. Shirley Lamonica (9-103) moved that we dispense with the reading of the minutes and approve the minutes as they were previously posted. Sandy Mills (13-101) seconded the motion. A voice vote was called for and the motion passed unanimously.

The Chairman then asked for reports. The following reports were given by the persons indicated:

Treasurer's Report – Barry High	Manager's Report – Todd Harper
Welcoming Committee – Carol Swartwood	Dockmaster – Tom Ahern
Insurance – Barry High	TV/Internet – Joe Urban

The Chairman re-opened the meeting and asked if there was any discussion whether or not to accept the 2019 budget proposed by the board of directors in place of the "fully funded" budget proposed by Armstrong Consulting. As well as any surplus funds (if any) from the 2018 operating budget rolling over into the 2019 operating budget as provided by the IRS revenue ruling 70-604?

Discussion was made from owners who had questions regarding the budget process.

The chairman then announced the time had come to tally the proxies. The tellers appointed were: Jane Faraci unit 14-107, Judy Runnako, unit 4-302 and Carol Fields unit (5-105) the tally's were completed with the results following:

Motion to roll the 2018 surplus into the 2019 budget.

Yes 169

No 3

Motion to accept the 2019 proposed budget presented by the Board of Directors

Yes 165

No 11

Both motions carried.

The chairman then asked for a motion to adjourn the meeting. Bill Hines unit 5-208 moved to adjourn the meeting. Grant Rawding unit 8-101 seconded the motion. All were in favor after a voice vote and the meeting was adjourned.

Barry High, Secretary