

Circle Bay Yacht Club Condominium Association

Minutes of Board of Directors Meeting

Held on October 18th, 2018

The meeting was called to order by Glenn Meyer at 10:00 a. m. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services.

Roll Call was taken and in attendance were: Barry High, Treasurer/Secretary; Doris Brennan, Vice President; Glenn Meyer, President; Bill Hines Director by phone; Werner Bols Director; Toby Hohenstein Director, by conference call, and Todd Harper, Manager.

President Comments:

Glenn began by asking that the reports be given.

Secretary's Report:

The Secretary moved that we dispense with the reading of the minutes from the April, 19th Board of Directors meeting and approve the minutes as they were previously posted. The motion was seconded by Glenn and the motion was passed unanimously.

Treasurer Report: The September, 2018 Financial Statements and Treasurer's Report.

On file.

Manager's Report:

Manager updated members on the Venture Construction/ Heritage Insurance settlement, volunteer work, AC lines, plants on order, and various other house keeping items.

Dock master: No Report

Insurance: Property insurance renewed with the same carrier at the same premium price.

TV/Internet: Joe Urban gave information on various computer topics and updated the members on the amount of internet and TV usage.

Yacht and Sailing: No Report

Welcoming: See Report on File

New Business: Vote, whether to accept a proposal for the resurfacing of building 3 walk ways.

Barry High made the motion and to accept the proposal from Holberger Inc. in the amount of \$15,000 for

the resurfacing of the walkways at building 3. The motion was seconded by Doris Brennan. Discussion was made and the motion was carried with 5 in favor.

A vote to ratify the Venture/Heritage insurance settlement agreement. A motion was made by Doris Brennan to ratify the insurance settlement. Barry High seconded the motion and discussion was made. The motion was carried with 6 in favor.

A vote of the Board to approve the purchase of a replacement Internet Traffic management system at a cost of \$4860.00. Werner Bols made a motion to replace the system. Barry High, seconded the motion and the motion was carried with 5 in favor.

Vote of the Board to approve the 2019 proposed budget: Barry High motioned that the proposed 2019 budget be approved by the Board for distribution to the membership. The motion was seconded by Glenn Meyer and the motion was carried unanimously.

Owners Comments:

Comments were made and responded to.

The meeting was adjourned at 11:13 am

Submitted by:

Barry High, Secretary