

CIRCLE BAY CONDOMINIUM ASSOCIATION, INC.

MINUTES OF OWNERS MEETING MARCH 16, 2017

VOTE AS TO WHETHER OR NOT TO APPROVE THE PROPOSED
AMENDMENT TO THE AMENDED AND RESTATED CONSOLIDATED
DECLARATION OF CONDOMINIUM SECTION 12.5 TO PROHIBIT LEASING
DURING THE FIRST YEAR OF OWNERSHIP UNLESS TITLE IS ACQUIRED BY INHERITANCE.

The meeting was called to order at 10:00 AM by President Glenn Meyer. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services.

The President noted that the first order of business was to elect a chairperson for this meeting and asked for nominations from the floor. Janine Beauchemin (Unit 6306) nominated Grant Rawding (Unit 8101).

Dennis Stewart (11206) seconded the nomination. Bill Hines (Unit 5208) then moved that the nominations be closed and that Grant Rawding be elected unanimously. Joanne Hooper (Unit 5301) seconded the motion. The President called for discussion: there was none, and the motion passed unanimously.

Chairman Rawding noted that the next order of business was calling the roll, certifying of proxies, and proof of notice of this meeting by the Secretary.

The Secretary stated that the calling of the roll was accomplished by members signing in at the door which is a legally acceptable manner for calling the roll. He stated that all proxies that had been received to date had been certified, and that a notarized affidavit had been submitted that proper notice of this meeting and relevant materials were delivered to each owner entitled to vote.

The Chairman asked that the Secretary read the minutes of the meeting held February 7, 2017. Janine Beauchemin moved that we dispense with the reading of the minutes and approve the minutes as they were previously posted. Dennis Stewart seconded the motion. Chairman Rawding asked for discussion: there was none, and the motion passed unanimously by voice vote.

The Chairman then asked for reports. The following reports were given by the persons indicated:

- a) Treasurers Report – Barry High
- b) Managers Report – Todd Harper
- c) Welcoming Committee – Carol Swartwood
- d) Social – None
- e) Building Representatives – Chuck Markarian

- f) Dockmaster – Tom Ahern
- g) Insurance – Barry High
- h) TV/Internet – Joe Urban
- i) Yacht Club – Dennis Stewart

The Chairman asked: At this time, is there any discussion whether or not to change the Declarations so that a unit must be owned for one year before it can be leased as rented unless title is acquired by inheritance? There was none.

Chairman Rawding announced it was time to tally the proxies/ballots and noted that the appointed tellers were Chris Long, Bea LeBarre and Carol Fields. He gave instructions to the tellers and asked them to begin their count.

The meeting was opened to owner comments with a request to limit comments to three minutes. There were no comments. Questions were asked and answered.

The Tellers reported that there were 219 “Yes” votes and 16 “No” votes on the Proposal.

The Chair announced that we had a legal quorum, that the majority of that quorum had voted “Yes” and that the Proposal had passed.

Chairman Rawding said he would entertain a motion to adjourn. Bill Hones so moved; Joanne Hooper seconded; and the motion passed unanimously.

The meeting was adjourned at 10:35 AM.

Bernie Beauchemin, Secretary

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