

CIRCLE BAY YACHT CLUB CONDOMINIUM ASSOCIATION
NOTES OF BOARD OF DIRECTORS WORKSHOP MEETING
HELD ON DECEMBER 23, 2016

The meeting was convened at the Clubhouse by Werner Bols at 9:30 AM. Present were: Werner Bols, President; Doris Brennan, Vice President; Glenn Meyer, Secretary; Barry High, Treasurer; Frank Campbell, Director; Toby Hohenstein, Director; and Todd Harper, Manager.

Werner Bols made his opening remarks and opened the meeting for discussion.

Items discussed were as follows:

1. Rental Restrictions: Consensus was that "must own for one year before renting/leasing" would be a deterrent to most investors. Present owners should be "Grandfathered in".
2. Toby to take lead and get "legalese" so we can vote on the issue at the January Board Meeting and, if passed, send it to an owners' referendum.

Owner comment were called for and responded to.

The meeting was closed at 9:55 AM.

Glenn H. Meyer, Secretary