

CIRCLE BAY YACHT CLUB CONDOMINIUM ASSOCIATION, INC.
MINUTES OF THE BOARD OF DIRECTORS' MEETING, JUNE 19, 2015

The meeting was held in the Association's Club House in Stuart, FL and called to order by the Secretary, Glenn Meyer, at 10:00 AM. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services. The Secretary called the roll. Present were: Glenn Meyer, Secretary; Barry High, Treasurer; Werner Bols, Director; Ed Grimpe, Director; and Grant Rawding, Director.

The Secretary noted that although there was only one item for consideration on the agenda, three items would be considered today. The latter two, not on the agenda, if passed, would have to be ratified at a later Board of Directors Meeting.

The Secretary reported that notice of today's meeting was posted in a timely manner. The Secretary made a motion that we dispense with the reading of the minutes of the meeting held May 22, 2015 and that they be accepted as posted. The motion was seconded by Grant Rawding and carried unanimously.

New Business:

a. Ed Grimpe made the following motion: "I move that we spend the Phase IV Dock Reserves as necessary and up to the amount of funds available therein on November 1, 2015 in connection with the dock repair/replacement required by the seawall repair/replacement project on the North side of the South Basin." The motion was seconded by Grant Rawding. After discussion with participation by board members and owners, the motion was passed unanimously.

b. Werner Bols made the following motion: "I move that we spend the phase IV Seawall Reserves as necessary and up to the amount therein on November 1, 2015 as partial payment towards the contract for repair/replacement of the seawall on the North side of the South basin." Grant Rawding seconded the motion. After discussion with participation by board members and owners, the motion was passed unanimously.

c. Barry High made the following motion: "I move that we accept the proposal from Rust Tech Services, LLC dated June 17, 2015 for installation and maintenance of a well water rust inhibitor system at a cost of \$240.00 per month. Contract may be cancelled by either party with 30 days' notice." The motion was seconded by Werner Bols. After discussion with participation by Board members, Manager Tom Russo, and owners, the motion was passed unanimously.

Glenn Meyer called for further owner comments and there were none.

Grant Rawding moved to adjourn. Barry High seconded, and the motion passed unanimously.

The meeting was adjourned at 10:55 AM.

Glenn H. Meyer, Secretary

