

CIRCLE BAY YACHT CLUB CONDOMINIUM ASSOCIATION, INC.
MINUTES OF THE BOARD OF DIRECTORS' MEETING, FEBRUARY 18, 2016

The meeting was held in the Association's Club House in Stuart, FL and called to order by President Campbell at 10:00 AM. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services. The Secretary called the roll. Present were: Werner Bols, President; Doris Brennan, Vice-President; Glenn Meyer, Secretary; Barry High, Treasurer; Toby Hohenstein, Director; Michael Kaye, Director; and Tom Russo, Manager

President Bols made his opening remarks.

The Secretary reported that notice of today's meeting was posted in a timely manner. The Secretary made a motion that we dispense with the reading of the minutes of the meeting held January 21, 2016 and that they be accepted as posted. The motion was seconded by Michael Kaye and carried unanimously.

Barry High gave the Treasurer's report a copy of which is on file.

Tom Russo gave the Manager's Report

The following Advisory Reports were given by the persons indicated:

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| a. Welcoming - Carol Swartwood | d. Dock Master - Michael Kaye |
| b. Social - Lorrie Markarian | e. Insurance - Barry High |
| c. Building Representatives- Chuck Markarian | f. TV/Internet - Joe Urban |

New Business:

- a. Doris Brennan made the following motion: "I move that we adopt the proposed Rules and Regulations dated February 1, 2016 with an additional change to Section 34: Change the closure time back to 10:00 PM and shut off the lights." The motion was seconded by Glenn Meyer, there was no discussion and the motion passed unanimously.
- b. Toby Hohenstein made the following motion: "I move that we accept the proposal from Seal Rite Pavers in the amount of \$13,876.60 for modification of the Drop-Off area in front of the Clubhouse as explained by Tom Russo, manager. Funding to be from Phase IV Major Repairs Reserve." The motion was seconded by Doris Brennan, and after discussion, was passed unanimously.

Werner Bols called for owner comments and several were made and responded to..

Glenn Meyer moved to adjourn. Barry High seconded, and the motion passed unanimously.

The meeting was adjourned at 10:45 AM.

Glenn H. Meyer, Secretary