

CIRCLE BAY YACHT CLUB CONDOMINIUM ASSOCIATION, INC.
MINUTES OF THE BOARD OF DIRECTORS' MEETING, NOVEMBER 20, 2014

The meeting was held in the Association's Club House in Stuart, FL and called to order by Vice-President Rawding at 10:00 AM. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services. The Secretary called the roll. Present were: Grant Rawding, Vice-President; Barry High, Treasurer; Glenn Meyer, Secretary; Ed Grimpe, Director; Kevin Norton, Director; and Bob Dees, Manager.

Vice-President Rawding made his opening remarks.

The Secretary reported that notice of today's meeting was posted in a timely manner. The Secretary made a motion that we dispense with the reading of the minutes of the meeting held October 31, 2014 and that they be accepted as posted. The motion was seconded by Barry High and carried unanimously.

Barry High gave the Treasurer's report, a copy of which is on file.

The following Advisory Reports were given by the persons indicated:

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| a. Welcoming - Carol Swartwood | |
| b. Social - Lorrie Markarian | f. Dockmaster - Ed Grimpe |
| c. Building Representatives - Chuck Markarian | g. Insurance - Barry High |
| d. Landscaping - Grant Rawding | h. TV/Internet - Joe Urban |
| | i. Manager's Report - Bob Dees |

New Business:

- a. Barry High made the following motion: "I move that we accept the 2015 budget as revised and presented." Glenn Meyer seconded the motion. Discussion was called for, Barry High summarized the budget and called for questions. There were none and the motion passed unanimously.
- b. Glenn Meyer made the following motion: "I move that we continue our present practice of having estoppel notices made up by our independent bookkeeping firm rather than returning them in-house." Barry High seconded. There was a brief discussion and the motion passed unanimously.

Grant Rawding called for further owner comments and responded to them.

Kevin Norton moved to adjourn. Ed Grimpe seconded and the motion passed unanimously.

The meeting was adjourned at 10:58 AM.

Glenn H. Meyer, Secretary