

CIRCLE BAY YACHT CLUB CONDOMINIUM ASSOCIATION, INC.
MINUTES OF THE BOARD OF DIRECTORS' MEETING, AUGUST 31, 2015

The meeting was held in the Association's Club House in Stuart, FL and called to order by President Frank Campbell at 10:00 AM. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services. The Secretary called the roll. Present were: Frank Campbell, President; Werner Bols, Vice-President; Glenn Meyer, Secretary; Barry High, Treasurer; Doris Brennan, Director; Ed Grimpe, Director; and Grant Rawding, Director.

The Secretary reported that notice of today's meeting was posted in a timely manner. The Secretary made a motion that we dispense with the reading of the minutes of the meeting held June 19, 2015 and that they be accepted as posted. The motion was seconded by Grant Rawding and carried unanimously.

Unfinished Business:

1. Doris Brennan made the following motion: "I move that we ratify the motion made at the June 19, 2015 Board of Directors Meeting to spend Phase IV Seawall Reserves available through November 1, 2015 as partial payment on the current Seawall Project." Glenn Meyer seconded and the motion passed unanimously.
2. Ed Grimpe made the following motion: "I move that we ratify the motion made at the June 19, 2015 Board of Directors Meeting to accept the proposal for well water rust inhibition from Rust Tec Services, LLC in the amount of \$240.00 per month." The motion was seconded by Werner Bols and passed unanimously.

New Business:

1. Grant Rawding made the following motion: "I move that we accept the proposal from Seal Rite Pavers in the amount of \$22,038.00 to remove existing pavers and sand from the pool deck, level as necessary, install 1 inch pavers using Paver Loc Adhesive, and clean and seal the new pavers. Color to be Desert Sand. The motion was seconded by Barry High and a discussion followed with participation from the Board, the owners, and Tom Russo, Manager. The vote was as follows: For: Frank Campbell, Werner Bols, Glenn Meyer, Barry High, Doris Brennan, and Grant Rawding. Against: Ed Grimpe.
2. Frank Campbell made the following motion: "I move that we expend funds from the Phase IV Pool Reserves to do the work authorized on the Pool Deck." The motion was seconded by Barry High and passed unanimously.

Frank Campbell called for further owner comments and the Board responded to them.

Frank Campbell moved to adjourn. Barry High seconded, and the motion passed unanimously.

The meeting was adjourned at 10:20 AM.

Glenn H. Meyer, Secretary