

## **Circle Bay Yacht Club Condominium Association**

### **Minutes of Board of Directors Meeting**

**Held on Feb 15th, 2018**

The meeting was held at the Circle Bay Yacht Club, clubhouse, located at 1950 SW Palm City Rd Stuart FL, 34994. The meeting was called to order by Glenn Meyer at 10:00 a.m. The Pledge of Allegiance was recited followed by a moment of silence honoring those who have served and are now serving in the Armed Services.

Roll call was taken by Secretary, Barry High, those in attendance were: Barry High, Treasurer/Secretary; Doris Brennan, Vice President; Glenn Meyer, President; Bill Hines Director; Toby Hohenstein, Director; Werner Bols, Director and Todd Harper, Manager.

Glenn Meyer, opened the meeting at 10 am by introducing the agenda and asking that the reports be given.

#### **Secretary's Report:**

The Secretary moved that we dispense with the reading of the minutes from the Feb 6<sup>th</sup> Members meeting and the Feb 9<sup>th</sup> Board Workshop and approve the minutes as they were previously posted. The motion was seconded and unanimously the motion to dispense was passed.

#### **Treasurer Report: The January 2018 Financial Statements and Treasurer's Report.**

On file.

#### **Manager's Report:**

The manager reported that building 1 was cleaned and building 2 is in the process. The manager took questions from the membership regarding the building planters.

**Dock master:** No Report

**Insurance:** No Report

**TV/Internet:** Joe Urban reported that the TV and Internet were running well this month with no outages to report. He reported that he sold a surplus of equipment, depositing \$560.00 back to the TV and Internet Reserve Fund. Joe sold \$100.00 of electronics and deposited the monies to the operating account.

**Yacht and Sailing:** Larry Bryant reported that a Y&S meeting will be held on February 15<sup>th</sup> at 730pm.

**New Business:**

**Vote whether or not to support or not support social activities as an Association:** Secretary, Barry High made a motion: "In the interest of fostering cohesiveness within the community of Circle Bay Yacht Club I, II, III to endorse and support community social events. He noted that it is anticipated that these events will break even financially to avoid the events being subject to Federal Income Tax. Also noted, an administrator will be appointed by the Board to guide individual party chairpersons in financial matters".

The President called for a second to the motion, Director, Werner Bols seconded the motion. Discussion included the need to fund the line item in next years operation budget. The motion was passed unanimous.

**Ratify the annual audit contract:** Secretary, Barry High moved to ratify the proposal by Master & Co. dated Feb 2, 2018 in the amount of \$3900.00 to preform the 2017 audit of our accounts. The President called for a second to the motion, Director, Peter Haug seconded the motion. Discussion included the request to have Master and Co secure there price for three years and personally present the audit to the Board. The motion was passed unanimously.

**Vote to accept or reject new grill/grills replacement proposal:** Vice President, Doris Brennan moved to replace the two existing twenty-four inch grills in like kind for the amount of \$3,158.80 including installation. The President asked for a second, no second was given and the motion died from lack of a second.

**Vote to accept or reject fire extinguisher inspection proposal:** Vice President, Doris Brennan moved to accept the proposal from Metro Fire Protection dated February 14, 2018 in the amount of \$3627.85 to service CBYC fire extinguishers and up-date as necessary. The President, asked for a second, Director Peter Haug seconded the motion. The motion was passed unanimously.

**Owners Comments:**

Adele Norton unit owner 11-102 inquired regarding the Google chat group that was started. Joe Urban explained that the concept of the email group was a means of information and comments to be transferred and that anyone can opt out at any time.

The meeting was adjourned at 11:05 am

Submitted by:

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Barry High, Secretary